

**NORTHEAST MISSOURI  
COMMUNITY ACTION AGENCY**  
Kirksville, Missouri

Independent Auditor's Report and  
Consolidated Financial Statements with  
Supplementary Information  
For the Years Ended  
September 30, 2024 and 2023

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY**  
Kirksville, Missouri

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**JARRED, GILMORE & PHILLIPS, PA**  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
Northeast Missouri  
Community Action Agency  
Kirksville, Missouri

**Report on the Audit of the Consolidated Financial Statements**

***Opinion***

We have audited the accompanying consolidated financial statements of Northeast Missouri Community Action Agency (a nonprofit organization), which comprise the consolidated statements of financial position as of September 30, 2024 and 2023, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Northeast Missouri Community Action Agency as of September 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for within one year after the date that the consolidated financial statements are available to be issued.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Northeast Missouri Community Action Agency's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Northeast Missouri Community Action Agency's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and combining schedule of activities (presented on Pages 23-27) are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the schedule of expenditures of federal awards and combining schedule of activities are fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary schedules (presented on pages 28-34) are presented for purposes of additional analysis as required by grantors and are not a required part of the consolidated financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the consolidated financial statements, and, accordingly, we express no opinion on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated April 2, 2025, on our consideration of Northeast Missouri Community Action Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Northeast Missouri Community Action Agency's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Northeast Missouri Community Action Agency's internal control over financial reporting and compliance.



JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

Chanute, Kansas  
April 2, 2025

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY**

Kirksville, Missouri

## Consolidated Statements of Financial Position

September 30, 2024 and 2023

	2024	2023
	<u>ASSETS</u>	
Current Assets:		
Cash		
Cash in Bank - Unrestricted	\$ 232,271.36	\$ 1,125,362.68
Cash in Bank - Restricted	162,487.49	156,234.83
Total Cash	<u>394,758.85</u>	<u>1,281,597.51</u>
Receivables, Net	646,973.41	588,837.19
Inventory	94,136.12	35,640.06
Prepaid Expense	7,420.00	3,528.93
Total Current Assets	<u>1,143,288.38</u>	<u>1,909,603.69</u>
Capital Assets, Net	3,976,524.93	3,422,059.71
Right to Use Assets, Net	<u>41,858.43</u>	<u>17,365.97</u>
 TOTAL ASSETS	 <u>\$ 5,161,671.74</u>	 <u>\$ 5,349,029.37</u>
	<u>LIABILITIES AND NET ASSETS</u>	
Liabilities		
Current Liabilities:		
Accounts Payable	\$ 87,961.09	\$ 342,478.24
Accrued Payroll	84,008.82	82,266.54
Accrued Payroll Withholdings	81,610.83	82,991.39
Accrued Annual Leave	76,359.61	63,818.31
Refundable Grant Advances	662,812.96	870,930.37
Tenant Security Deposits	6,708.00	6,010.00
Current Maturities of Notes Payable	27,645.57	43,998.44
Current Maturities of Lease Payable	9,586.67	15,976.65
Total Current Liabilities	<u>1,036,693.55</u>	<u>1,508,469.94</u>
Long-Term Liabilities		
Notes Payable	516,327.65	387,250.43
Lease Payable	42,230.69	17,365.97
Less: Current Maturities of Long-Term Liabilities	(37,232.24)	(59,975.09)
Total Long-Term Liabilities	<u>521,326.10</u>	<u>344,641.31</u>
 TOTAL LIABILITIES	 <u>1,558,019.65</u>	 <u>1,853,111.25</u>
Net Assets:		
Net Assets without Donor Restrictions	2,004,962.10	1,487,084.26
Net Assets with Donor Restrictions	<u>1,598,689.99</u>	<u>2,008,833.86</u>
 TOTAL NET ASSETS	 <u>3,603,652.09</u>	 <u>3,495,918.12</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 5,161,671.74</u>	 <u>\$ 5,349,029.37</u>

The accompanying notes are an integral  
part of the financial statements.

# NORTHEAST MISSOURI COMMUNITY ACTION AGENCY

Kirksville, Missouri

## Consolidated Statements of Activities

For the Years Ended September 30, 2024 and 2023

<u>CHANGES IN NET ASSETS</u>	2024	2023
Net Assets without Donor Restrictions		
Revenues and Gains		
Contributions	\$ 5,254,780.87	\$ 5,683,920.14
Non-Cash Contributions	129,478.25	172,936.46
Interest	9,919.18	783.94
Program Income	174,955.31	105,424.01
Rental Income	94,758.00	80,721.00
Other Income	85,282.25	28,641.20
Total Revenue and Gains	<u>5,749,173.86</u>	<u>6,072,426.75</u>
Expenses		
Program Services		
Early Childhood	3,872,967.32	3,741,618.19
Emergency Services	623,817.53	802,991.96
Weatherization Services	377,129.61	451,712.07
Housing	277,110.21	207,681.94
Community Services	331,316.83	319,414.39
Supporting Activities		
Management and General	640,967.99	517,449.18
Fundraising	10,597.59	9,423.25
Total Expenses	<u>6,133,907.08</u>	<u>6,050,290.98</u>
Net Assets Released From Restrictions through Satisfaction of Program Restrictions	<u>902,611.06</u>	<u>260,225.37</u>
Increase (Decrease) in Net Assets without Donor Restrictions	<u>517,877.84</u>	<u>282,361.14</u>
Net Assets with Donor Restrictions		
Contributions	492,467.19	415,863.70
Net Assets Released From Restrictions Through Satisfaction of Program Restrictions	<u>(902,611.06)</u>	<u>(260,225.37)</u>
Increase (Decrease) in Net Assets with Donor Restrictions	<u>(410,143.87)</u>	<u>155,638.33</u>
Net Increase(Decrease) In Net Assets	107,733.97	437,999.47
NET ASSETS, Beginning of the Year	<u>3,495,918.12</u>	<u>3,057,918.65</u>
NET ASSETS, End of the Year	<u>\$ 3,603,652.09</u>	<u>\$ 3,495,918.12</u>

The accompanying notes are an integral  
part of the financial statements.

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY**

Kirksville, Missouri

Consolidated Statement of Functional Expenses  
For the Year Ended September 30, 2024

	Program Services					Total Program Services
	Early Childhood	Emergency Services	Weatherization Services	Housing	Community Services	
Expenses						
Salary & Fringe	\$ 2,718,358.15	\$ 81,004.39	\$ 179,198.81	\$ 91,466.86	\$ 197,480.10	\$ 3,267,508.31
Building Maintenance	53,288.01	634.98	1,693.27	48,259.53	1,693.27	105,569.06
Communication	27,067.29	363.52	1,018.72	898.48	1,884.14	31,232.15
Contract & Consulting	20,501.43	1,848.00	21,944.98	1,848.00	4,928.00	51,070.41
Depreciation	69,637.16	-	23,903.40	91,465.73	13,192.40	198,198.69
Equipment	-	-	-	-	-	-
Insurance	38,437.17	1,288.78	13,849.54	21,632.77	8,372.64	83,580.90
Supplies	206,094.24	2,750.71	2,279.21	7,804.90	6,772.30	225,701.36
Program Expenses	543,199.21	534,346.54	101,471.46	6,634.96	41,626.99	1,227,279.16
Rent/Space	2,703.84	-	(10.80)	-	235.50	2,928.54
Training	73,364.26	699.13	21,449.13	1,402.14	33,192.74	130,107.40
Travel	44,225.96	-	6,960.12	2,223.30	16,051.13	69,460.51
Utilities	49,718.46	632.60	2,001.41	2,516.31	1,930.25	56,799.03
Vehicle Maintenance and Repairs	3,171.92	-	772.33	827.95	210.40	4,982.60
Other	23,200.22	248.88	598.03	129.28	3,746.97	27,923.38
Total Expenses	<u>\$ 3,872,967.32</u>	<u>\$ 623,817.53</u>	<u>\$ 377,129.61</u>	<u>\$ 277,110.21</u>	<u>\$ 331,316.83</u>	<u>\$ 5,482,341.50</u>
	Supporting Activities		Total Organization Services			
	Management and General	Fundraising				
Expenses						
Salary & Fringe	\$ 401,431.38	\$ 6,927.40	\$ 3,675,867.09			
Building Maintenance	6,921.29	119.44	112,609.79			
Communication	2,171.23	37.47	33,440.85			
Contract & Consulting	40,723.97	702.76	92,497.14			
Depreciation	34,063.53	553.88	232,816.10			
Equipment	5,323.24	125.81	5,449.05			
Insurance	9,876.06	170.43	93,627.39			
Supplies	26,137.05	451.04	252,289.45			
Program Expenses	30,850.51	-	1,258,129.67			
Rent/Space	739.48	12.76	3,680.78			
Training	31,789.35	548.58	162,445.33			
Travel	23,622.75	407.65	93,490.91			
Utilities	2,902.12	50.08	59,751.23			
Vehicle Maintenance and Repairs	2,550.31	48.60	7,581.51			
Other	21,865.72	441.69	50,230.79			
Total Expenses	<u>\$ 640,967.99</u>	<u>\$ 10,597.59</u>	<u>\$ 6,133,907.08</u>			

The accompanying notes are an integral  
part of the financial statements.



**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY**

Kirksville, Missouri

Consolidated Statement of Functional Expenses  
For the Year Ended September 30, 2023

	Program Services					Total Program Services
	Early Childhood	Emergency Services	Weatherization Services	Housing	Community Services	
Expenses						
Salary & Fringe	\$ 2,455,205.65	\$ 70,973.25	\$ 204,256.20	\$ 36,637.77	\$ 179,437.98	\$ 2,946,510.85
Building Maintenance	55,565.86	954.22	2,166.61	44,108.15	1,981.09	104,775.93
Communication	34,876.15	1,696.85	4,293.71	118.04	4,046.14	45,030.89
Contract & Consulting	16,771.54	1,681.81	41,361.45	-	3,363.62	63,178.42
Depreciation	101,366.88	-	2,633.40	91,149.07	13,192.40	208,341.75
Insurance	35,494.17	1,761.25	14,153.17	18,739.00	7,953.51	78,101.10
Supplies	157,109.84	9,445.72	3,247.24	877.08	12,565.65	183,245.53
Program Expenses	703,550.52	709,471.77	148,709.35	9,795.75	46,237.65	1,617,765.04
Rent/Space	11,021.67	-	98.74	-	255.29	11,375.70
Training	50,120.52	40.92	16,378.09	2,140.60	32,573.99	101,254.12
Travel	49,502.42	-	7,672.78	850.30	13,263.99	71,289.49
Utilities	51,727.33	839.40	2,472.33	3,266.18	2,050.49	60,355.73
Vehicle Maintenance and Repairs	2,704.86	-	1,131.91	-	89.04	3,925.81
Other	16,600.78	6,126.77	3,137.09	-	2,403.55	28,268.19
Total Expenses	<u>\$ 3,741,618.19</u>	<u>\$ 802,991.96</u>	<u>\$ 451,712.07</u>	<u>\$ 207,681.94</u>	<u>\$ 319,414.39</u>	<u>\$ 5,523,418.55</u>
Supporting Activities						
	Management and General	Fundraising	Total Organization Services			
Expenses						
Expenses						
Salary & Fringe	\$ 323,852.42	\$ 6,162.40	\$ 3,276,525.67			
Building Maintenance	20,698.40	393.86	125,868.19			
Communication	651.08	12.39	45,694.36			
Contract & Consulting	28,378.84	540.00	92,097.26			
Depreciation	51,594.39	981.76	260,917.90			
Insurance	5,859.07	111.49	84,071.66			
Supplies	9,776.27	186.03	193,207.83			
Program Expenses	22,105.85	-	1,639,870.89			
Rent/Space	482.76	9.19	11,867.65			
Training	28,477.75	541.89	130,273.76			
Travel	1,708.36	32.51	73,030.36			
Utilities	2,792.39	53.13	63,201.25			
Vehicle Maintenance and Repairs	1,056.59	21.34	5,003.74			
Other	20,015.01	377.26	48,660.46			
Total Expenses	<u>\$ 517,449.18</u>	<u>\$ 9,423.25</u>	<u>\$ 6,050,290.98</u>			

The accompanying notes are an integral  
part of the financial statements.

# NORTHEAST MISSOURI COMMUNITY ACTION AGENCY

Kirksville, Missouri

## Consolidated Statements of Cash Flows

For the Years Ended September 30, 2024 and 2023

	2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ 107,733.97	\$ 437,999.47
Adjustments to Reconcile Change in Net Assets to Net Cash Used in Operating Activities		
Depreciation Expense	232,816.10	260,917.90
Lease Amortization Expense	3,679.00	13,575.07
(Increase) Decrease in Receivables	(58,136.22)	(96,213.03)
(Increase) Decrease in Inventory	(58,496.06)	4,238.18
(Increase) Decrease in Prepaid Expense	(3,891.07)	1,754.87
Increase (Decrease) in Accounts Payable	(254,517.15)	237,713.09
Increase (Decrease) in Accrued Payroll	1,742.28	4,520.20
Increase (Decrease) in Accrued Payroll Withholdings	(1,380.56)	(36,528.36)
Increase (Decrease) in Accrued Annual Leave	12,541.30	3,732.52
Increase (Decrease) in Refundable Grant Advances	(208,117.41)	(605,741.57)
Increase (Decrease) in Due to Grantor	-	(49,417.33)
Increase (Decrease) in Tenant Security Deposits	698.00	45.00
	<u>(225,327.82)</u>	<u>176,596.01</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments for Capital Assets	<u>(787,281.32)</u>	<u>(409,625.67)</u>
	<u>(787,281.32)</u>	<u>(409,625.67)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Principal Payments on Notes Payable	(206,006.27)	(42,845.40)
Proceeds from the Issuance of Notes Payable	335,083.49	-
Principal Payments on Lease Payable	<u>(3,306.74)</u>	<u>(13,575.07)</u>
	<u>125,770.48</u>	<u>(56,420.47)</u>
Net cash provided by (used in) financing activities		
	(886,838.66)	(289,450.13)
Net Increase (Decrease) in Cash and Cash Equivalents		
Cash, Beginning of the Year	<u>1,281,597.51</u>	<u>1,571,047.64</u>
Cash, End of the Year	<u><u>\$ 394,758.85</u></u>	<u><u>\$ 1,281,597.51</u></u>
<b>Supplementary Information</b>		
Cash Paid During the Period for:		
Interest Expense - Notes Payable	\$ 29,698.69	\$ 21,503.98
Interest Expense - Finance Lease	815.56	-
Right to Use assets Obtained in Exchange for New Finance Lease Liabilities	44,148.11	29,551.70

The accompanying notes are an integral part of the financial statements.

## **NORTHEAST MISSOURI COMMUNITY ACTION AGENCY**

Kirksville, Missouri

Notes to the Consolidated Financial Statements

For the Year Ended September 30, 2024 and 2023

### **1. NATURE OF ACTIVITIES**

Northeast Missouri Community Action Agency (the "Organization") is a nonprofit organization established in 1965 which serves the economically and socially disadvantaged persons in five counties of Adair, Clark, Knox, Schuyler, and Scotland. The consolidated financial statements include the accounts of Northeast Missouri Community Development Corporation. The affiliated organization is reported separately to emphasize that it is legally separate from the Organization. The affiliated organization can sue and be sued, and can buy, sell, or lease real property. Separate financial statements are not prepared for NMCDC.

The Organization provides services to stimulate a better focusing of all available local, state, federal and private resources upon the goal of enabling low income families and individuals to attain the skills, knowledge, motivations and to secure the opportunities needed for them to become more fully self-sufficient. The Organization administers the following major sources of revenue to meet the needs of the area it serves: Head Start Programs, Low-Income Home Energy Assistance Programs, Energy Crisis Intervention Program, Community Services Block Grant Programs, and others. The following is a description of the program services:

Early Childhood – Provides quality child and family services for children 0 – 5 years old.

Emergency Services – Helps low-income individuals and families with the payment of utility bills.

Community Services – Provides a variety of services to help support low-income individuals and families.

Weatherization Services – Weatherizes homes so they are more energy efficient.

Housing – Provides safe and affordable housing for low-income individuals and families.

### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (US GAAP). Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor imposed restrictions. Accordingly, The Organization's net assets and changes thereto are classified and reported as follows:

Net assets without donor restrictions – consists of amounts that are available for use in carrying out the activities of The Organization and are not subject to donor-imposed restrictions.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

### Basis of Presentation (Continued)

Net assets with donor restrictions – Net assets subject to donor or certain grantor imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. We report contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

### Liquidity

Assets are presented in the accompanying statement of financial position according to their nearness of conversion to cash and liabilities according to the nearness of their maturity and resulting use of cash.

### Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

### Cash and Cash Equivalents

For purposes of the statement of cash flows, cash and cash equivalents include all highly liquid instruments with a maturity of three months or less when acquired.

### Allowance for Doubtful Accounts

The allowance for doubtful accounts is based upon management's evaluation of outstanding grant receivables and other receivables at the end of the year.

### Inventory

Inventory consist of weatherization materials and work in process and are valued at cost, using the first-in, first-out method (FIFO).

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### Capital Assets

It is the Organization's policy to capitalize capital assets with a useful life of more than one year and a value over \$5,000.00. Capital assets are stated at cost, if purchased, and at fair value at the date of donation, if donated. Such items acquired under grants from Federal and state sources are considered to be owned by the Organization while used in the programs for which they are purchased or in programs authorized in the future. However, the funding source has a reversionary interest in the property. Property and equipment purchased or donated to the corporate account are depreciated based on estimated useful lives using the straight-line method as follows:

Equipment	3-7 Years
Vehicles	5 Years
Buildings and Improvements	15-40 Years

### Non Cash Contributions

Contributed personnel services are recognized and recorded at fair value only to the extent they create or enhance nonfinancial assets or require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided by donations. Contributed goods are recognized at fair value on the date received.

### Revenue Recognition

Contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted by the donor for specific purposes are reported as contributions with donor restrictions that increases that net asset class. When donor restrictions expire, that is, when a time restriction ends and/or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restriction.

Contributions may be considered conditional or non-conditional. A conditional contribution exists if a) one or more barrier exists and b) the right to receive or retain payment or delivery of the promised asset depends on meeting those barriers. In cases of ambiguous donor stipulations or stipulations that are not clearly unconditional are presumed to be conditional. Conditional contributions are recognized when conditions have been substantially met or waived by the donor. Non-conditional contributions are recognized when received or right to receive is obtained through documentation.

Grant revenue may be considered a contribution, entirely an exchange transaction, or a combination of the two. If a grant is considered a contribution, it is recognized as described in the above paragraph. If a grant is considered an exchange transaction, it falls under the guidance of Topic 606 and additional steps are taken to ensure correct recording of revenue. The performance obligation is satisfied when the services outlined in the grant contract are rendered.

### Income Taxes

The Organization is exempt from Federal income taxes under IRS Code Section 501(c)3. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

### Leases

The Organization has established a right of use (ROU) model that requires a lessee to record an ROU asset and a lease liability on the balance sheet for all leases with terms longer than 12 months. Leases are classified as either finance or operating, with classification affecting the pattern of expense recognition in the income statement. Leases with a term of less than 12 months will not record a right of use asset and lease liability.

The Organization leases equipment. The determination of whether an arrangement is a lease is made at the lease's inception. Under Topic 842, a contract is (or contains) a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is defined under the standard as having both the right to obtain substantially all of the economic benefits from use of the asset and the right to direct the use of the asset. Management only reassesses its determination if the terms and conditions of the contract are changed. Lease assets represent the Organization's right to use an underlying asset for the lease term, and lease liabilities represent the Organization's obligation to make lease payments. Lease assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. The Organization uses the implicit rate when it is readily determinable. Since most of the Organization's leases do not provide an implicit rate, to determine the present value of lease payments, management uses a risk-free rate based on the information available at lease commencement. The Organization's lease terms may include options to extend or terminate the lease when it is reasonably certain that the option will be exercised. Operating lease assets also include any lease payments made and exclude any lease incentives. Lease expense for operating lease payments is recognized on a straight-line basis over the lease term.

### Allocated Costs

The Organization allocates its expenses on a functional basis among its various programs and support services. Expenses that can be identified with a specific program and support service are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated using various allocation methods as follows:

- 1) Personnel is based on functions performed by staff.
- 2) Travel is based on program/service which directly benefits by such travel costs and/or percentages derived from staffing allocations.
- 3) Occupancy costs are based primarily on utilization.
- 4) Phone is based primarily on number of lines and history of long distance charges.
- 5) Printing/Supplies are based primarily on utilization.

## **3. CONCENTRATION OF CREDIT RISK**

At September 30, 2024, the carrying amount of the Organization's deposits including certificates of deposit was \$394,758.85. The bank balance was held at three banks and the Missouri Housing Development Corporation resulting in a concentration of credit risk. The bank balance was \$436,749.26. Of the bank balance, \$320,095.75 was covered by FDIC insurance, \$113,287.49 was held in escrow by the Missouri Housing Development Commission, and \$3,366.02 was considered unsecured at year end.

**3. CONCENTRATION OF CREDIT RISK** (Continued)

At September 30, 2023, the carrying amount of the Organization's deposits including certificates of deposit was \$1,281,597.51. The bank balance was held at two banks and the Missouri Housing Development Corporation resulting in a concentration of credit risk. The bank balance was \$1,513,397.73. Of the bank balance, \$252,140.34 was covered by FDIC insurance, \$1,131,541.36 was secured with a repurchase agreement signed with the bank, \$107,034.83 was held in escrow by the Missouri Housing Development Commission, and \$22,681.20 was considered unsecured at year end.

**4. RECEIVABLES, NET**

Grant and contracts receivable at September 30, 2024 and 2023, consist of amounts due under the following grants and programs:

	2024	2023
Head Start – Federal	\$ 215,622.42	\$ 445,477.85
Child and Adult Care Food Program	18,582.28	16,156.35
Family Day Care Homes	21,246.82	29,224.54
DOE Weatherization	25,417.70	10,400.11
DSS Services	1,238.02	1,552.50
Housing Development CHDO	1,457.21	0.00
Missouri Coalition	237.04	0.00
Missouri Childcare Enhancement	10,080.61	0.00
Community Services Block Grant	28,910.64	50,205.87
Rental Properties	4,415.32	0.00
LiHEAP Weatherization - ARPA	7,565.49	16,509.29
LiHEAP Weatherization - BIL	3,386.44	19,310.68
Agency Unrestricted Funds	<u>308,813.42</u>	<u>0.00</u>
Total Receivables, Net	<u>\$ 646,973.41</u>	<u>\$ 588,837.19</u>

All receivables at September 30, 2024 and 2023, are considered collectible. Accordingly, the allowance for uncollectibility is zero.

**5. INVENTORY**

Inventory consists of the following at September 30, 2024 and 2023:

	2024	2023
Weatherization Materials	\$ 1,439.35	\$ 1,439.35
Weatherization WIP	<u>92,696.78</u>	<u>34,200.71</u>
Total Inventory	<u>\$ 94,136.13</u>	<u>\$ 35,640.06</u>

## 6. **CAPITAL ASSETS**

Following are the changes in capital assets for the year ended September 30, 2024:

	Balance 9/30/2023	Additions	Retirements	Balance 9/30/2024
Capital Assets not being depreciated				
Land	\$ 190,827.54	\$ 29,631.88	\$ -	\$ 220,459.42
Construction in Progress	367,277.04	(367,277.04)	-	-
Total Capital Assets not being depreciated	558,104.58	(337,645.16)	-	220,459.42
Other Capital Assets				
Buildings and Improvements	4,958,128.41	1,106,973.00	-	6,065,101.41
Equipment	128,680.91	17,953.48	-	146,634.39
Vehicles	441,673.80	-	-	441,673.80
Total Other Capital Assets	5,528,483.12	1,124,926.48	-	6,653,409.60
Accumulated Depreciation	(2,664,527.99)	(232,816.10)	-	(2,897,344.09)
Net Capital Assets	\$ 3,422,059.71	\$ 554,465.22	\$ -	\$ 3,976,524.93

Following are the changes in capital assets for the year ended September 30, 2023:

	Balance 9/30/2022	Additions	Retirements	Balance 9/30/2023
Capital Assets not being depreciated				
Land	\$ 190,827.54	\$ -	\$ -	\$ 190,827.54
Construction in Progress	-	367,277.04	-	367,277.04
Total Capital Assets not being depreciated	190,827.54	367,277.04	-	558,104.58
Other Capital Assets				
Buildings and Improvements	4,952,428.41	5,700.00	-	4,958,128.41
Equipment	101,007.28	27,673.63	-	128,680.91
Vehicles	436,141.30	11,607.50	(6,075.00)	441,673.80
Total Other Capital Assets	5,489,576.99	44,981.13	(6,075.00)	5,528,483.12
Accumulated Depreciation	(2,407,052.59)	(260,917.90)	3,442.50	(2,664,527.99)
Net Capital Assets	\$ 3,273,351.94	\$ 151,340.27	\$ (2,632.50)	\$ 3,422,059.71



## **7. RESTRICTED CASH IN BANK**

In accordance with the USDA Rural Development loan agreement, the Organization must make minimum contributions monthly into a debt service reserve account and a replacement and extension account until they reach a specified level. The following is a list of required transfers and actual balance accumulated by fund:

	Monthly Transfer	Required Reserve
WayLand Head Start	\$ 140.00	\$ 16,700.00
Memphis Head Start	159.00	19,000.00
Glenwood & Edina Head Start	<u>112.50</u>	<u>13,500.00</u>
	<u>\$ 411.50</u>	<u>\$ 49,200.00</u>

All USDA reserve accounts have reached the required balances in agreement with USDA Rural Development loan agreements.

In accordance with the Missouri Housing Development Commission (MHDC) loan agreements, the Organization must maintain escrow accounts for insurance, property taxes, and future repairs and maintenance expenses. MHDC was holding 7 separate escrow accounts with a total balance of \$113,287.49 and \$107,034.83 at September 30, 2024 and 2023, respectively.

## **8. NOTES PAYABLE**

The Organization signed an agreement dated August 15, 2009, with Bank of Kirksville, Kirksville, Missouri, to roll a construction loan of the Kirksville Main office to a permanent payment loan which requires 240 monthly payments of \$2,423.71, payable through September 15, 2029, including interest at rates varying from 6.00% to 11.50%. This note is secured with the building constructed. The balance on this note at September 30, 2024 and 2023, is \$0.00 and \$142,381.95, respectively.

The Organization signed an agreement dated August 27, 2018, with Bank of Kirksville, Kirksville, Missouri, to roll a line of credit to a permanent payment loan which requires 240 monthly payments of \$394.18, payable through August 27, 2038, including interest at rates varying from 6.00% to 12.00%. The balance on this note at September 30, 2024 and 2023, is \$0.00 and \$39,431.50, respectively.

The Organization signed an agreement dated October 23, 2007, with USDA Rural Development, to purchase and renovate a building in Wayland, Missouri, to be used as Head Start classrooms. The note is payable annually with 4.125% interest, payable through November 23, 2037. The promissory note is secured by the building. The balance on the note at September 30, 2024 and 2023, is \$95,486.85 and \$101,292.18, respectively.

The Organization signed an agreement dated August 28, 2005, with USDA Rural Development, to purchase and renovate a building in Memphis, Missouri, to be used as Head Start classrooms. The note is payable annually with 4.250% interest, payable through September 28, 2035. The promissory note is secured by the building. The balance on the note at September 30, 2024 and 2023, is \$61,542.94 and \$70,548.24, respectively.

## 8. **NOTES PAYABLE** (Continued)

The Organization signed an agreement dated February 24, 1999, with USDA Rural Development, to purchase and renovate buildings in Glenwood, Missouri and Edina, Missouri, to be used as Head Start classrooms. The note is payable annually with 4.750% interest, payable through March 24, 2029. The promissory note is secured by the building. The balance on the note at September 30, 2024 and 2023, is \$26,410.16 and \$33,596.56, respectively.

The Organization signed an agreement dated June 11, 2024, with Connections Bank, to purchase the Central Office building. The note is payable annually with 7.95% interest, payable through August 2, 2048. The promissory note is secured by the building. The balance on the note at September 30, 2024 and 2023, is \$131,431.07 and \$0.00, respectively.

The Organization signed an agreement dated June 11, 2024, with Connections Bank, to purchase the Jamison building. The note is payable annually with 7.95% interest, payable through August 2, 2048. The promissory note is secured by the building. The balance on the note at September 30, 2024 and 2023, is \$39,524.76 and \$0.00, respectively.

The Organization signed an agreement dated June 11, 2024, with Connections Bank, to purchase the Locust building. The note is payable annually with 7.95% interest, payable through August 2, 2048. The promissory note is secured by the building. The balance on the note at September 30, 2024 and 2023, is \$161,931.87 and \$0.00, respectively.

The following is a summary of changes in notes payable for the year ended September 30, 2024:

	Principal September 30, 2023	Principal Received (Paid)	Principal September 30, 2024	Interest Paid
<b>Obligations:</b>				
Kirksville Office	\$ 142,381.95	\$ (142,381.95)	\$ 0.00	\$ 7,103.19
Loan 7034	39,431.50	(39,431.50)	0.00	4,024.90
Wayland HS	101,292.18	(5,805.33)	95,486.85	4,010.67
Memphis HS	70,548.24	(9,005.30)	61,542.94	2,730.70
Glenwood & Edina HS	33,596.56	(7,186.40)	26,410.16	1,357.60
Jamison 3468	0.00	39,524.76	39,524.76	971.79
Central Office 3476	0.00	131,431.07	131,431.07	4,256.07
Locust 3418	0.00	161,931.87	161,931.87	5,243.77
	<u>\$ 387,250.43</u>	<u>\$ (129,077.22)</u>	<u>\$ 516,327.65</u>	<u>\$ 29,698.69</u>

The following is a summary of changes in notes payable for the year ended September 30, 2023:

	Principal September 30, 2022	Principal Received (Paid)	Principal September 30, 2023	Interest Paid
<b>Obligations:</b>				
Kirksville Office	\$ 160,896.38	\$ (18,514.43)	\$ 142,381.95	\$ 9,738.95
Loan 7034	42,934.64	(3,503.14)	39,431.50	2,496.86
Wayland HS	106,806.41	(5,514.23)	101,292.18	4,301.77
Memphis HS	79,088.68	(8,540.44)	70,548.24	3,195.56
Glenwood & Edina HS	40,369.72	(6,773.16)	33,596.56	1,770.84
	<u>\$ 430,095.83</u>	<u>\$ (42,845.40)</u>	<u>\$ 387,250.43</u>	<u>\$ 21,503.98</u>

**8. NOTES PAYABLE** (Continued)

The schedule of maturities of notes payable is as follows:

<u>Year Ending September 30:</u>	<u>Amount</u>
2025	\$ 27,645.57
2026	29,067.07
2027	30,567.60
2028	26,538.70
2029	24,824.74
Thereafter	<u>377,683.97</u>
Total	<u>\$ 516,327.65</u>

**9. REFUNDABLE GRANT ADVANCES/DUE TO GRANTOR**

Refundable grant advances at September 30, 2024 and 2023, consist of conditional contributed grant funds received in excess of expenditures in the following programs:

	2024	2023
LiHEAP/ECIP	\$ 212,522.52	\$ 128,797.60
LiHEAP ARPA	154,488.77	740,832.77
MHDC COVID Relief	1,300.00	1,300.00
Rental Properties	291.00	0.00
ERTC Credit	<u>294,210.67</u>	<u>0.00</u>
Total Refundable Grant Advances/Due to Grantor	<u>\$ 662,812.96</u>	<u>\$ 870,930.37</u>

**10. LEASES**

The Organization has obligations as a lessee for office equipment with initial noncancelable terms in excess of one year. The Organization classified these leases as operating leases or financing leases. These leases generally contain renewal options for periods ranging from two to five years. Because the Organization is not reasonably certain to exercise these renewal options, the optional periods are not included in determining the lease term, and associated payments under these renewal options are excluded from lease payments. The Organization's leases do not include termination options for either party to the lease or restrictive financial or other covenants. Payments due under the lease contracts include fixed payments plus, for many of the Organization's leases, variable payments. The Organization's office equipment leases require it to make variable payments for the Organization's proportionate share of the building's property taxes, insurance, and common area maintenance. These variable lease payments are not included in lease payments used to determine lease liability and are recognized as variable costs when incurred.

	2024	2023
Lease Expense		
Amortization of ROU Assets	\$ 3,679.00	\$ 0.00
Interest on Lease Liabilities	815.56	0.00
Operating Lease Expense	16,672.08	15,282.74
Short Term Lease Expense	<u>442.44</u>	<u>12,293.56</u>
Total Lease Expense	<u>\$ 21,609.08</u>	<u>\$ 27,576.30</u>

**10. LEASES** (Continued)

	2024	2023
Other Information		
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases \$	16,672.08	\$ 13,893.40
Operating cash flows from financing leases	3,306.74	0.00
Financing cash flows from financing leases	815.56	0.00
ROU Assets obtained in exchange for new operating lease liabilities		
	\$ 0.00	\$ 29,551.70
ROU Assets obtained in exchange for new financing lease liabilities		
	44,148.11	0.00
Other information related to leases is as follows:		
Lease term (in years) and discount rate:		
Weighted-average remaining lease term, financing leases	4.58	0.00
Weighted-average remaining lease term, operating leases	0.08	1.08
Weighted-average discount rate, financing leases	4.57%	0.00%
Weighted-average discount rate, operating leases	7.94%	7.94%
Right to Use Assets		
Beginning ROU, Net	\$ 17,365.97	\$ 0.00
Additions of ROU Assets	44,148.11	30,941.04
Less Accumulated Amortization	<u>(19,655.65)</u>	<u>(13,575.07)</u>
Ending ROU, Net	<u>\$ 41,858.43</u>	<u>\$ 17,365.97</u>

The maturities of lease liabilities as of September 30, 2024 were as follows:

	Financing	Operating
Year ending September 30,		
2025	\$ 9,893.52	\$ 1,389.34
2026	9,893.52	0.00
2027	9,893.52	0.00
2028	9,893.52	0.00
2029	<u>5,771.22</u>	<u>0.00</u>
Total lease payments	45,345.30	1,389.34
Less: Present Value Discount	<u>(4,503.93)</u>	<u>(0.02)</u>
Total Lease Liability	40,841.37	1,389.32
Current Maturities	<u>(8,197.35)</u>	<u>(1,389.32)</u>
Long-Term Lease Liability	<u>\$ 32,644.02</u>	<u>\$ 0.00</u>

**11. NET ASSETS**

Net assets without donor restrictions

At September 30, 2024 and 2023, of the unrestricted net assets restricted cash has been restricted as to their use.

**11. NET ASSETS** (Continued)

Net assets with donor restrictions

Net assets with donor restrictions consist of donations of cash received & restricted to use, promises to give, and MHDC properties that have a use provision. Below is a detailed list of net assets by donor restriction:

	2024	2023
Head Start – Donations	\$ 30,702.33	\$ 1,945.08
Pfeiffer Building	0.00	164,354.99
Child Care Relief	110,046.82	145,019.08
Liberty Utility Donations	1,673.65	3,779.45
Lewis Co REC Donations	15,947.05	22,109.48
Kirksville Water Donations	92.81	28.75
Ameren Weatherization Donation	6,050.87	185.60
Liberty Weatherization Donation	0.00	1,093.75
Toyota Community Care	248.84	0.00
Back to School Project	123.57	0.00
Kids Win Missouri	3,750.00	0.00
Kahoka 2 Duplexes Net Book Value (Restrictions Expire July 1, 2024)	0.00	162,886.56
Kirksville 2 Single Family Homes Net Book Value (Restrictions Expire July 1, 2028)	157,913.33	168,553.33
Edina 1 Single Family Homes Net Book Value (Restrictions Expire July 1, 2029)	96,668.19	102,679.86
Kahoka 2 Single Family Homes Net Book Value (Restrictions Expire August 20, 2029)	194,551.25	206,046.25
Memphis 4 Single Family Homes Net Book Value (Restrictions Expire November 1, 2031)	354,444.44	373,611.11
Woodridge 3 Single Family Homes Net Book Value (Restrictions Expire September 1, 2032)	362,843.33	380,463.33
Lancaster Single Family Homes Net Book Value (Restrictions Expire August 1, 2035)	<u>263,633.51</u>	<u>276,077.24</u>
Total Net Assets with Donor Restrictions	<u>\$ 1,598,689.99</u>	<u>\$ 2,008,833.86</u>

**12. LIQUIDITY**

The Organization regularly monitors liquidity required to meet its operating needs and other commitments. The Organization has various sources of liquidity at its disposal, including cash and cash equivalents, certain certificates of deposits, and certain receivables.

For purposes of analyzing resources available to meet general expenditures over a one year period, the Organization considers conduct of services undertaken to support program activities to be general expenditures.

In addition to financial assets available to meet general expenditures over the next year, the Organization operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by resources restricted by grantors or donors.

## 12. **LIQUIDITY** (Continued)

Financial assets available for general expenditure, that is, without donor or other restrictions or designations limiting their use, within twelve months of the statement of financial position date, comprise the following.

	2024	2023
Cash in Bank - Unrestricted	\$ 232,271.36	\$ 1,125,362.68
Accounts Receivable, Net	646,973.41	588,837.19
Less: Cash Received by Grants in Advance	(662,812.96)	(870,930.37)
Less: Cash Received with Donor Restrictions	<u>(168,635.94)</u>	<u>(338,516.18)</u>
Assets Available to Satisfy Current Obligations	<u>\$ 47,795.87</u>	<u>\$ 504,753.32</u>

## 13. **COMPENSATED ABSENCES**

Employees earn annual leave based upon the number of years of service.

<u>Completed Years of Service</u>	<u>Rate of Annual Leave</u>
Less than 5 years	.0577/hour
6 – 10 years	.06635/hour
11 years and more	.0750/hour

A maximum of 60 hours of annual leave may be carried over into the next program year. Any annual leave over 60 hours not used by the end of the program year will be forfeited.

Employees accrue sick leave at a rate of .04615 per hour worked. Employees may accumulate up to 320 hours of sick leave. Accumulated sick leave is not paid to terminated employees.

The Organization determines a liability for compensated absences when the following conditions are met:

1. The Organization's obligation relating to employees' rights to receive compensation for future absences is attributable to employee services already rendered;
2. The obligation relates to rights that vest or accumulate;
3. Payment of the compensation is probable; and
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the Organization has accrued a liability for annual leave which has been earned, but not taken, by Organization employees; however, the Organization has not accrued a liability for sick leave earned, but not taken, by Organization employees, in accordance with guidance provided by FASB ASC 710-10-25-7, the amounts cannot be reasonably estimated at this time.

## 14. **EMPLOYEE BENEFIT PLANS**

The Organization participates in a 403(b) plan available for its employees. An employee is eligible after 60 days of full-time service. The Organization contributes 1% of the employees gross pay from the point of eligibility to five years of service, from five years to ten years of service the Organization contributes 2% of the employee's gross pay, and after ten years of service the Organization contributes 3% of the employee's gross pay. Total contributions made by the Organization into the plan on behalf of the employees for the years ended September 30, 2024 and 2023 was \$37,912.53 and \$32,635.51, respectively.

**15. IN-KIND CONTRIBUTIONS**

Under the grant agreements, the Organization (grantee) receives a percentage of total estimated project funds from the Federal government. The balance of the project funds is contributed to the Organization from non-Federal sources in the form of “in-kind” contributions of services or property from the Organization, delegated agencies, the community, or non-Federal governmental organizations. The services and goods donated are valued according to the grant guidelines. In-kind revenues and in-kind expenses that are allowable under generally accepted accounting principles (GAAP) have been recognized in the financial statements.

	2024	2023
Head Start		
Non-professional Volunteers	\$ 633,033.41	\$ 752,358.79
Professional Volunteers	78,993.69	112,183.58
Space	3.00	91.00
Travel	11,246.22	13,055.08
Supplies	<u>39,235.34</u>	<u>47,606.80</u>
Total Program In-Kind	\$ 762,511.66	925,295.25
Non-GAAP	<u>(633,033.41)</u>	<u>(752,358.79)</u>
Total In-Kind	<u>\$ 129,478.25</u>	<u>\$ 172,936.46</u>

**16. REAL ESTATE JOINT VENTURES**

The Organization is involved in one real estate joint venture and Northeast Missouri Community Development Corporation (NMCDC) is involved in two real estate joint ventures. All joint ventures are for affordable housing development projects in their service area. The Organization and NMCDC ownership interest is .01% in two of the properties and .0051% in one of the properties. The original capital contributions ranged from \$5.00 to \$100.00 at the initial startup time. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of each of the project's total cost.

The primary reason for admission of the Organization and Northeast Missouri Community Development Corporation (a related entity) as a general partner in these real estate joint ventures is to qualify the projects for federal and state grants, tax credits, and permanent financing which are favorable to the development of the low income housing projects. While the Organization and Northeast Missouri Community Development Corporation (a related entity) have an ownership interest in these real estate joint ventures, the financial nature of these interests are de minimis and are, therefore, not reported in the financial statements.

**17. CONCENTRATION OF RISK**

Most of the Organization's revenues are in the form of grants from federal and state sources. The Organization's ability to continue operations if the grant programs were lost or canceled is unknown.

**18. CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Organization expects such amounts, if any, to be immaterial.

**19. SUBSEQUENT EVENTS**

The Organization evaluated events and transactions occurring subsequent to September 30, 2024, through April 2, 2025, the date the financial statements were available to be issued. During this period, there were no subsequent events requiring recognition in the financial statements. Additionally, there were no nonrecognized subsequent events requiring disclosure.



## **SUPPLEMENTARY INFORMATION**

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY**

Combining Schedule of Activities

For the Year Ended September 30, 2024

			Pfeiffer Building Head Start - County	DSS/Parent Pay		Child Care Relief		Back to School
	Head Start - Federal	Head Start - Federal	Grant	BP01	Kids Win Missouri	Fund	MO Coalition Funds	Project
Program Code	101, 103, 110, 112	501, 503, 510, 512	502	114	013	014	015	017
Program Year End	7/31/2025	7/31/2024	3/31/2025	7/31/2025	9/30/2024	9/30/2024	9/30/2024	9/30/2024
CFDA No.	93.600	93.600	N/A	N/A	N/A	N/A	N/A	N/A
	Early Childhood	Early Childhood	Early Childhood	Early Childhood	Early Childhood	Early Childhood	Early Childhood	Early Childhood
<b>Revenues and Gains</b>								
<b>Contributions</b>								
Grant Revenue - Federal	\$ 652,242.62	\$ 2,731,635.62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Revenue - State	-	-	-	-	3,750.00	169,181.94	237.04	-
Local	-	12.00	-	-	-	-	-	5,477.00
Local - Non-Cash	129,081.08	633,430.58	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Allocation Income	-	-	-	-	-	-	-	-
Program Income	-	-	-	7,526.68	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-
Other Income	-	1,420.00	-	-	-	-	-	-
Total Revenues and Gains	781,323.70	3,366,498.20	-	7,526.68	3,750.00	169,181.94	237.04	5,477.00
<b>Expenses</b>								
Salary & Fringe	379,734.62	1,754,531.30	-	42,809.36	-	-	-	-
Salary & Fringe - Non Cash	111,686.07	600,341.03	-	-	-	-	-	-
Building Maintenance	23,291.92	29,987.95	-	1,933.85	-	9.49	-	-
Communication	2,102.62	22,821.19	-	11.91	-	-	-	-
Contract & Consulting	2,500.00	13,056.50	2,820.00	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-
Indirect Costs	60,353.61	273,692.21	-	6,678.26	-	-	-	-
Insurance	1,886.00	33,251.78	-	-	-	-	-	-
Supplies	67,443.51	371,227.98	164,354.99	1,297.37	-	86,679.68	-	5,353.43
Supplies - Non Cash	13,256.43	25,978.91	-	-	-	-	-	-
Program Expenses	14,939.14	81,735.26	-	26.75	-	7,239.44	-	-
Rent/Space	9,250.53	31,567.91	-	1,031.66	-	-	97.50	-
Rent/Space - Non Cash	-	3.00	-	-	-	-	-	-
Training	21,277.31	47,386.27	-	710.06	-	2,708.26	139.24	-
Transfer to Other Programs	48,910.25	(19,807.70)	(2,820.00)	(48,910.25)	-	105,886.33	0.30	-
Travel	7,893.31	38,536.21	-	346.32	-	78.12	-	-
Travel - Non Cash	4,138.58	7,107.64	-	-	-	-	-	-
Utilities	5,308.60	39,563.04	-	557.41	-	-	-	-
Vehicle Maintenance and Repairs	398.35	2,620.69	-	-	-	152.88	-	-
Other	6,952.85	12,897.03	-	1,033.98	-	1,400.00	-	-
Total Expenses	781,323.70	3,366,498.20	164,354.99	7,526.68	-	204,154.20	237.04	5,353.43
<b>Increase (Decrease) in Net Assets</b>	-	-	(164,354.99)	-	3,750.00	(34,972.26)	-	123.57
<b>NET ASSETS, Beginning of Year</b>	-	-	164,354.99	-	-	145,019.08	-	-
<b>NET ASSETS, End of the Year</b>	\$ -	\$ -	\$ -	\$ -	\$ 3,750.00	\$ 110,046.82	\$ -	\$ 123.57

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY**

Combining Schedule of Activities  
For the Year Ended September 30, 2024

	Child Care Food Program	Family Day Care Homes	Child Care Program	Head Start Donations	LIHEAP - Energy Assistance	LIHEAP - Energy Assistance - ARPA	Liberty Utility Donations	Lewis Co REC Donations
Program Code	004	005	414/514	504, 505, 506	019	219	024	040
Program Year End	9/30/2024	9/30/2024	9/30/2024	9/30/2024	9/30/2024	12/31/2026	9/30/2024	9/30/2024
CFDA No.	10.558	10.558	N/A	N/A	93.568	93.568	N/A	N/A
	Early Childhood	Early Childhood	Early Childhood	Early Childhood	Emergency Services	Emergency Services	Emergency Services	Emergency Services
<b>Revenues and Gains</b>								
Contributions								
Grant Revenue - Federal	\$ 160,618.80	\$ 356,295.05	\$ -	\$ -	\$ 40,364.08	\$ 586,344.00	\$ -	\$ -
Grant Revenue - State	-	-	-	282,986.16	-	-	-	-
Local	-	-	90.00	6,246.99	-	-	795.24	-
Local - Non-Cash	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Allocation Income	-	-	-	-	-	-	-	-
Program Income	-	-	167,428.63	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-
Total Revenues and Gains	160,618.80	356,295.05	167,518.63	289,233.15	40,364.08	586,344.00	795.24	-
<b>Expenses</b>								
Salary & Fringe	33,910.15	29,866.52	174,010.11	224,502.40	31,781.19	49,223.20	-	-
Salary & Fringe - Non Cash	-	-	-	-	-	-	-	-
Building Maintenance	-	423.31	3,141.49	-	259.56	375.42	-	-
Communication	0.21	291.56	1,839.80	-	(140.48)	504.00	-	-
Contract & Consulting	-	1,232.00	892.93	-	-	1,848.00	-	-
Depreciation	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-
Indirect Costs	5,289.98	4,659.17	27,145.58	19,900.09	4,957.87	7,678.82	-	-
Insurance	-	859.16	2,440.23	-	833.19	455.59	-	-
Supplies	670.52	814.61	5,150.96	37,928.17	1,118.11	1,632.60	-	-
Supplies - Non Cash	-	-	-	-	-	-	-	-
Program Expenses	120,297.67	315,130.50	183.72	3,646.73	53.00	523,764.27	2,901.04	6,162.43
Rent/Space	-	604.80	4,943.29	-	387.96	387.96	-	-
Rent/Space - Non Cash	-	-	-	-	-	-	-	-
Training	164.75	329.88	648.49	-	661.71	37.42	-	-
Transfer to Other Programs	22.14	-	(58,825.31)	(25,502.49)	-	-	-	-
Travel	263.38	1,548.14	1,277.97	-	7.21	-	-	-
Travel - Non Cash	-	-	-	-	-	-	-	-
Utilities	-	421.77	3,867.64	-	204.88	427.72	-	-
Vehicle Maintenance and Repairs	-	-	-	-	-	-	-	-
Other	-	113.63	801.73	1.00	239.88	9.00	-	-
Total Expenses	160,618.80	356,295.05	167,518.63	260,475.90	40,364.08	586,344.00	2,901.04	6,162.43
<b>Increase (Decrease) in Net Assets</b>	-	-	-	28,757.25	-	-	(2,105.80)	(6,162.43)
<b>NET ASSETS, Beginning of Year</b>	-	-	-	1,945.08	-	-	3,779.45	22,109.48
<b>NET ASSETS, End of the Year</b>	\$ -	\$ -	\$ -	\$ 30,702.33	\$ -	\$ -	\$ 1,673.65	\$ 15,947.05

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY**

Combining Schedule of Activities

For the Year Ended September 30, 2024

	Kirksville Water Program	Weatherization Assistance - DOE	Weatherization Assistance - DOE	Weatherization Assistance - BIL	Weatherization Assistance LIHEAP	Weatherization Assistance LIHEAP- EMER	Weatherization Assistance LIHEAP	Ameren Weatherization - Direct
Program Code	056	406	306	140	239	141	339	016/018
Program Year End	9/30/2024	6/30/2025	6/30/2024	6/30/2028	9/30/2024	9/30/2025	9/30/2025	9/30/2024
CFDA No.	N/A	81.042	81.042	81.042	93.568	93.568	93.568	N/A
	Emergency Services	Weatherization Services	Weatherization Services	Weatherization Services	Weatherization Services	Weatherization Services	Weatherization Services	Weatherization Services
<b>Revenues and Gains</b>								
<b>Contributions</b>								
Grant Revenue - Federal	\$ -	\$ 24,308.46	\$ 79,863.89	\$ 105,576.76	\$ 19,229.00	\$ 38,336.20	\$ 92,714.24	\$ -
Grant Revenue - State	1,529.86	-	-	-	-	-	-	15,000.00
Local	-	-	-	-	-	-	-	-
Local - Non-Cash	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Allocation Income	-	-	-	-	-	-	-	-
Program Income	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-
Total Revenues and Gains	1,529.86	24,308.46	79,863.89	105,576.76	19,229.00	38,336.20	92,714.24	15,000.00
<b>Expenses</b>								
Salary & Fringe	-	8,423.41	34,519.42	48,902.69	15,720.24	16,300.40	45,058.20	6,381.72
Salary & Fringe - Non Cash	-	-	-	-	-	-	-	-
Building Maintenance	-	185.60	1,243.41	104.28	-	-	159.98	-
Communication	-	(696.01)	1,574.76	46.39	-	-	93.58	-
Contract & Consulting	-	330.00	2,538.34	5,145.00	-	6,737.25	6,100.64	-
Depreciation	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-
Indirect Costs	-	1,314.06	5,385.03	7,628.82	2,452.36	2,542.86	7,029.08	995.55
Insurance	-	4,920.00	4,106.40	1,619.85	-	-	3,203.29	-
Supplies	-	216.13	1,296.69	234.10	-	57.97	474.32	-
Supplies - Non Cash	-	-	-	-	-	-	-	-
Program Expenses	1,465.80	1,312.40	25,982.25	29,384.94	4,930.30	8,586.55	26,667.50	1,607.52
Rent/Space	-	161.62	697.92	-	509.02	-	689.67	-
Rent/Space - Non Cash	-	-	-	-	-	-	-	-
Training	-	5,550.51	246.06	9,387.31	627.81	3,756.00	1,731.50	149.94
Transfer to Other Programs	-	-	(272.89)	-	(5,634.97)	-	-	-
Travel	-	2,095.81	866.24	2,798.62	608.69	355.17	650.21	-
Travel - Non Cash	-	-	-	-	-	-	-	-
Utilities	-	306.02	1,307.46	200.82	-	-	187.11	-
Vehicle Maintenance and Repairs	-	175.52	238.24	-	-	-	358.57	-
Other	-	13.39	134.56	123.94	15.55	-	310.59	-
Total Expenses	1,465.80	24,308.46	79,863.89	105,576.76	19,229.00	38,336.20	92,714.24	9,134.73
<b>Increase (Decrease) in Net Assets</b>	64.06	-	-	-	-	-	-	5,865.27
<b>NET ASSETS, Beginning of Year</b>	28.75	-	-	-	-	-	-	185.60
<b>NET ASSETS, End of the Year</b>	\$ 92.81	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,050.87

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY**

Combining Schedule of Activities

For the Year Ended September 30, 2024

	Liberty Weatherization - Direct	Homeless Prevention	Housing Development	Rental Properties	Community Services Block Grant	Community Services Block Grant	Finger Printing	Toyota Community Care
Program Code	038	075	300	340	020 & 081-089	220	500	076
Program Year End	9/30/2024	9/30/2024	9/30/2024	9/30/2024	9/30/2024	9/30/2025	9/30/2024	9/30/2024
CFDA No.	N/A	N/A	14.239	N/A	93.569	93.569	N/A	N/A
	Weatherization Services	Housing	Housing	Housing	Community Services	Community Services	Community Services	Community Services
Revenues and Gains								
Contributions								
Grant Revenue - Federal	\$ -	\$ -	\$ 10,457.21	\$ -	\$ 317,932.39	\$ 26,109.37	\$ -	\$ -
Grant Revenue - State	7,500.00	-	-	-	-	-	-	-
Local	-	-	-	-	1,871.20	-	-	-
Local - Non-Cash	-	-	-	-	-	-	-	-
Interest	-	-	-	794.04	-	-	-	-
Allocation Income	-	-	-	-	-	-	-	-
Program Income	-	-	-	-	-	-	-	-
Rental Income	-	-	-	94,758.00	-	-	-	-
Other Income	-	-	-	28,227.39	-	-	4,649.00	-
Total Revenues and Gains	7,500.00	-	10,457.21	123,779.43	319,803.59	26,109.37	4,649.00	-
Expenses								
Salary & Fringe	3,892.73	-	8,533.87	82,932.99	163,914.62	19,368.46	14,197.02	-
Salary & Fringe - Non Cash	-	-	-	-	-	-	-	-
Building Maintenance	-	-	-	48,259.53	1,570.07	123.20	-	-
Communication	-	-	-	898.48	2,375.04	(490.90)	-	-
Contract & Consulting	1,093.75	-	-	1,848.00	4,928.00	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-
Indirect Costs	607.27	-	1,292.07	12,937.55	25,570.68	3,021.47	-	-
Insurance	-	-	-	21,632.77	8,372.64	-	-	-
Supplies	-	-	265.79	7,539.11	6,591.67	180.63	-	-
Supplies - Non Cash	-	-	-	-	-	-	-	-
Program Expenses	3,000.00	1,850.90	148.94	4,635.12	37,156.07	3,069.96	-	1,400.96
Rent/Space	-	-	-	775.91	2,159.70	144.84	-	-
Rent/Space - Non Cash	-	-	-	-	-	-	-	-
Training	-	-	213.27	1,188.87	34,988.67	(1,795.93)	-	-
Transfer to Other Programs	-	(1,831.90)	-	-	8,593.79	-	(9,548.02)	-
Travel	-	200.00	3.27	6,543.28	19,298.10	884.56	-	-
Travel - Non Cash	-	-	-	-	-	-	-	-
Utilities	-	-	-	2,516.31	1,798.88	131.37	-	-
Vehicle Maintenance and Repairs	-	-	-	827.95	189.40	21.00	-	-
Other	-	-	-	129.28	2,296.26	1,450.71	-	-
Total Expenses	8,593.75	219.00	10,457.21	192,665.15	319,803.59	26,109.37	4,649.00	1,400.96
Increase (Decrease) in Net Assets	(1,093.75)	(219.00)	-	(68,885.72)	-	-	-	(1,400.96)
NET ASSETS, Beginning of Year	1,093.75	219.00	-	237,359.72	-	-	-	1,649.80
NET ASSETS, End of the Year	\$ -	\$ -	\$ -	\$ 168,474.00	\$ -	\$ -	\$ -	\$ 248.84

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY**

Combining Schedule of Activities  
For the Year Ended September 30, 2024

	Agency	Indirect Cost Pool	Organization	Northeast Missouri	Generally Accepted	Organization
Program Code	010-990	012	Wide	Community	Accounting	Wide
Program Year End	9/30/2024	9/30/2024	Wide	Development	Principle	Wide
CFDA No.	93.354	N/A	Sub-Totals	Corporation	Adjustments	Totals
	Mgt & General	Mgt & General		Housing		
Revenues and Gains						
Contributions						
Grant Revenue - Federal	\$ 7,000.00	\$ -	\$ 5,249,027.69	\$ -	\$ -	\$ 5,249,027.69
Grant Revenue - State	-	-	480,185.00	-	-	480,185.00
Local	583,105.26	-	597,597.69	-	(579,562.32)	18,035.37
Local - Non-Cash	-	-	762,511.66	-	(633,033.41)	129,478.25
Interest	9,125.14	-	9,919.18	-	-	9,919.18
Allocation Income	82,398.28	481,132.39	563,530.67	-	(563,530.67)	-
Program Income	-	-	174,955.31	-	-	174,955.31
Rental Income	-	-	94,758.00	-	-	94,758.00
Other Income	47,529.81	3,456.05	85,282.25	-	-	85,282.25
Total Revenues and Gains	729,158.49	484,588.44	8,017,767.45	-	(1,776,126.40)	6,241,641.05
Expenses						
Salary & Fringe	38,110.34	370,248.44	3,596,873.40	-	-	3,596,873.40
Salary & Fringe - Non Cash	-	-	712,027.10	-	(633,033.41)	78,993.69
Building Maintenance	251.90	6,788.83	118,109.79	-	(5,500.00)	112,609.79
Communication	-	2,208.70	33,440.85	-	-	33,440.85
Contract & Consulting	25,108.73	16,318.00	92,497.14	-	-	92,497.14
Depreciation	232,816.10	-	232,816.10	-	-	232,816.10
Equipment	7,416.28	-	7,416.28	-	-	7,416.28
Indirect Costs	-	-	481,132.39	-	(481,132.39)	-
Insurance	(385.88)	10,432.37	93,627.39	-	-	93,627.39
Supplies	12,506.39	14,081.70	787,116.43	-	(574,062.32)	213,054.11
Supplies - Non Cash	-	-	39,235.34	-	-	39,235.34
Program Expenses	30,596.98	253.53	1,258,129.67	-	-	1,258,129.67
Rent/Space	672.26	3,700.85	57,783.40	-	(56,374.67)	1,408.73
Rent/Space - Non Cash	-	-	3.00	-	-	3.00
Training	7,919.18	24,418.75	162,445.33	-	-	162,445.33
Transfer to Other Programs	9,685.53	55.19	-	-	-	-
Travel	8,049.41	16,266.10	108,570.12	-	(26,023.61)	82,546.51
Travel - Non Cash	-	-	11,246.22	-	-	11,246.22
Utilities	-	2,952.20	59,751.23	-	-	59,751.23
Vehicle Maintenance						
and Repairs	2,556.69	42.22	7,581.51	-	-	7,581.51
Other	5,485.85	16,821.56	50,230.79	-	-	50,230.79
Total Expenses	380,789.76	484,588.44	7,910,033.48	-	(1,776,126.40)	6,133,907.08
Increase (Decrease) in Net Assets	348,368.73	-	107,733.97	-	-	107,733.97
NET ASSETS, Beginning of Year	2,918,173.42	-	3,495,918.12	-	-	3,495,918.12
NET ASSETS, End of the Year	\$ 3,266,542.15	\$ -	\$ 3,603,652.09	\$ -	\$ -	\$ 3,603,652.09

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY  
DOE  
Subgrant Number: G-23-EE0009912-2-15**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF July 1, 2023 to June 30, 2024**

**DIVISION OF ENERGY**

**SUBGRANTEE**

<b>Beginning Fund Balance</b>	<b>0</b>	<b>Beginning Fund Balance</b>	<b>0</b>
<b>Revenue</b>		<b>Revenue</b>	
<b>Grant Income</b>	<b>114,478</b>	<b>Grant Income</b>	<b>114,478</b>
<b>Program Income</b>	<b>0</b>	<b>Program Income</b>	<b>0</b>
<b>Total Revenue</b>	<b>114,478</b>	<b>Total Revenue</b>	<b>114,478</b>
<b><u>Expenditures</u></b>		<b><u>Expenditures</u></b>	
<b>Administration</b>	<b>11,480</b>	<b>Administration</b>	<b>11,480</b>
<b>Insurance</b>	<b>3,289</b>	<b>Insurance</b>	<b>3,289</b>
<b>Financial Audit</b>	<b>0</b>	<b>Financial Audit</b>	<b>0</b>
<b>Leveraging</b>	<b>0</b>	<b>Leveraging</b>	<b>0</b>
<b>T&amp;TA</b>	<b>122</b>	<b>T&amp;TA</b>	<b>122</b>
<b>Program Operations</b>	<b>99,587</b>	<b>Program Operations</b>	<b>99,587</b>
<b>Total Expenditures</b>	<b>114,478</b>	<b>Total Expenditures</b>	<b>114,478</b>
<b>Ending Fund Balance</b>	<b>0</b>	<b>Ending Fund Balance</b>	<b>0</b>
		<b>Ending Cash on Hand</b>	<b>0</b>
		<b>Ending Inventory</b>	<b>0</b>

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY  
DOE  
Subgrant Number: G-24-EE0009912-3-15**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF July 1, 2024 to September 30, 2024**

**DIVISION OF ENERGY****SUBGRANTEE**

<b>Beginning Fund Balance</b>	<b>0</b>	<b>Beginning Fund Balance</b>	<b>0</b>
<b>Revenue</b>		<b>Revenue</b>	
<b>Grant Income</b>	<b>19,901</b>	<b>Grant Income</b>	<b>19,901</b>
<b>Program Income</b>	<b>0</b>	<b>Program Income</b>	<b>0</b>
<b>Total Revenue</b>	<b>19,901</b>	<b>Total Revenue</b>	<b>19,901</b>
<b><u>Expenditures</u></b>		<b><u>Expenditures</u></b>	
<b>Administration</b>	<b>1,379</b>	<b>Administration</b>	<b>1,379</b>
<b>Insurance</b>	<b>4,920</b>	<b>Insurance</b>	<b>4,920</b>
<b>Financial Audit</b>	<b>0</b>	<b>Financial Audit</b>	<b>0</b>
<b>Leveraging</b>	<b>0</b>	<b>Leveraging</b>	<b>0</b>
<b>T&amp;TA</b>	<b>974</b>	<b>T&amp;TA</b>	<b>974</b>
<b>Program Operations</b>	<b>12,628</b>	<b>Program Operations</b>	<b>12,628</b>
<b>Total Expenditures</b>	<b>19,901</b>	<b>Total Expenditures</b>	<b>19,901</b>
<b>Ending Fund Balance</b>	<b>0</b>	<b>Ending Fund Balance</b>	<b>0</b>
		<b>Ending Cash on Hand</b>	<b>0</b>
		<b>Ending Inventory</b>	<b>0</b>



**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY  
DOE BIL  
Subgrant Number: G-22-EE0009997-15**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF July 1, 2022 to September 30, 2024**

**DIVISION OF ENERGY**

**SUBGRANTEE**

<b>Beginning Fund Balance</b>	<b>0</b>	<b>Beginning Fund Balance</b>	<b>0</b>
<b>Revenue</b>		<b>Revenue</b>	
<b>Grant Income</b>	<b>281,627</b>	<b>Grant Income</b>	<b>281,627</b>
<b>Program Income</b>	<b>0</b>	<b>Program Income</b>	<b>0</b>
<b>Total Revenue</b>	<b>281,627</b>	<b>Total Revenue</b>	<b>281,627</b>
<b><u>Expenditures</u></b>		<b><u>Expenditures</u></b>	
<b>Administration</b>	<b>40,833</b>	<b>Administration</b>	<b>40,833</b>
<b>Insurance</b>	<b>8,061</b>	<b>Insurance</b>	<b>8,061</b>
<b>Financial Audit</b>	<b>0</b>	<b>Financial Audit</b>	<b>0</b>
<b>Leveraging</b>	<b>0</b>	<b>Leveraging</b>	<b>0</b>
<b>T&amp;TA</b>	<b>19,829</b>	<b>T&amp;TA</b>	<b>19,829</b>
<b>Program Operations</b>	<b>212,904</b>	<b>Program Operations</b>	<b>212,904</b>
<b>Total Expenditures</b>	<b>281,627</b>	<b>Total Expenditures</b>	<b>281,627</b>
<b>Ending Fund Balance</b>	<b>0</b>	<b>Ending Fund Balance</b>	<b>0</b>
		<b>Ending Cash on Hand</b>	<b>0</b>
		<b>Ending Inventory</b>	<b>0</b>

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY  
LIHEAP  
Subgrant Number: G-23-Liheap-23-15**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF October 1, 2023 to April 30, 2024**

**DIVISION OF ENERGY**

**SUBGRANTEE**

<b>Beginning Fund Balance</b>	<b>0</b>	<b>Beginning Fund Balance</b>	<b>0</b>
Revenue		Revenue	
<b>Grant Income</b>	<b>114,824</b>	<b>Grant Income</b>	<b>114,824</b>
<b>Program Income</b>	<b>0</b>	<b>Program Income</b>	<b>0</b>
<b>Total Revenue</b>	<b>114,824</b>	<b>Total Revenue</b>	<b>114,824</b>
Expenditures		Expenditures	
<b>Administration</b>	<b>14,031</b>	<b>Administration</b>	<b>14,031</b>
<b>Insurance</b>	<b>1,203</b>	<b>Insurance</b>	<b>1,203</b>
<b>Financial Audit</b>	<b>0</b>	<b>Financial Audit</b>	<b>0</b>
<b>Leveraging</b>	<b>0</b>	<b>Leveraging</b>	<b>0</b>
<b>T&amp;TA</b>	<b>400</b>	<b>T&amp;TA</b>	<b>400</b>
<b>Program Operations</b>	<b>99,190</b>	<b>Program Operations</b>	<b>99,190</b>
<b>Total Expenditures</b>	<b>114,824</b>	<b>Total Expenditures</b>	<b>114,824</b>
<b>Ending Fund Balance</b>	<b>0</b>	<b>Ending Fund Balance</b>	<b>0</b>
		<b>Ending Cash on Hand</b>	<b>0</b>
		<b>Ending Inventory</b>	<b>0</b>

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY  
LIHEAP  
Subgrant Number: G-24-LIHEAP-24-15**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF October 1, 2023 to September 30, 2024**

**DIVISION OF ENERGY**

Beginning Fund Balance 0

**Revenue**

Grant Income 83,368

Program Income 0

Total Revenue 83,368

**Expenditures**

Administration 7,965

Insurance 3,203

Financial Audit 0

Leveraging 0

T&TA 3,985

Program Operations 68,215

Total Expenditures 83,368

Ending Fund Balance 0

**SUBGRANTEE**

Beginning Fund Balance 0

**Revenue**

Grant Income 83,368

Program Income 0

Total Revenue 83,368

**Expenditures**

Administration 7,965

Insurance 3,203

Financial Audit 0

Leveraging 0

T&TA 3,985

Program Operations 68,215

Total Expenditures 83,368

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY**  
**LIHEAP**  
**Subgrant Number: G-23- LIHEAP EMER-15**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF June 1 2023 to September 30, 2024**

**DIVISION OF ENERGY**

Beginning Fund Balance 0

**Revenue**

Grant Income 75,113

Program Income 0

Total Revenue 75,113

**Expenditures**

Administration 9,439

Insurance 0

Financial Audit 2,400

Leveraging 0

T&TA 3,756

Program Operations 59,518

Total Expenditures 75,113

Ending Fund Balance 0

**SUBGRANTEE**

Beginning Fund Balance 0

**Revenue**

Grant Income 75,113

Program Income 0

Total Revenue 75,113

**Expenditures**

Administration 9,439

Insurance 0

Financial Audit 2,400

Leveraging 0

T&TA 3,756

Program Operations 59,518

Total Expenditures 75,113

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY**

Kirksville, Missouri

**COMMUNITY SERVICES BLOCK GRANT PROGRAM**

GRANT NO. PG282300013

Program Year Ended September 30, 2024

**Schedule of Revenue and Expenses**

	<u>Total Grant</u>
Beginning CSBG Residual Receipts	<u>\$ -</u>
Revenue	
Grant Revenue-CSBG	342,288.00
Other Income	-
Total Revenue	<u>342,288.00</u>
Expenditures	
Indirect	28,566.51
Personnel Salaries and Wages	183,118.68
Employee Benefits	-
Travel/training	57,938.12
Rent/Space	6,136.80
Utilities	-
Equipment	-
Supplies/Printing	7,100.17
Contractual/Consulting	4,736.00
Direct Client Services/Program	40,491.04
Other - Insurance	10,232.86
Other - Communications	2,016.56
Other - Repairs and Maintenance	1,656.01
Other	295.25
Subtotal Operating Expenses	<u>342,288.00</u>
Leveraging - Housing	-
Leveraging - Weatherization	-
Subtotal Leveraging	<u>-</u>
Total Expenditures	<u>342,288.00</u>
Revenue over(under) Expense	<u>-</u>
Ending CSBG Residuals	<u><u>\$ -</u></u>

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY**

Kirksville, Missouri

Schedule of Expenditures of Federal Awards

For the Year Ended September 30, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Identifying Number	CFDA #	Provided to Subrecipients	Federal Expenditures
<b><u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u></b>				
Direct Programs:				
Head Start Cluster				
Head Start	N/A	93.600	\$ -	\$ 2,731,635.62
Head Start	N/A	93.600	-	652,242.62
Total Head Start Cluster		TOTAL 93.600	-	3,383,878.24
Passed Through:				
State of Missouri Department of Social Services - Family Support Division				
Community Services Block Grant	PG282300013-FY23	93.569	-	317,932.39
Community Services Block Grant	PG282300013-FY24	93.569	-	26,109.37
		TOTAL 93.569	-	344,041.76
Low-Income Home Energy Assistance Program (ECIP)	ER11023014	93.568	-	40,364.08
COVID19 - Low-Income Home Energy Assistance Program (ECIP)	ER11021014	93.568	-	586,344.00
State of Missouri Department of Economic Development				
Low-Income Home Energy Assistance Program	G-23-LIHEAP-23-15	93.568	-	19,229.00
Low-Income Home Energy Assistance Program	G-24-LIHEAP-24-15	93.568	-	92,714.24
COVID19 - Low-Income Home Energy Assistance Program	G-23-LIHEAP-EMER-15	93.568	-	38,336.20
		TOTAL 93.568	-	776,987.52
Missouri Community Action Network				
Public Health Crisis Response - Poverty Simulation	POVSIM-CAPNEMO	93.354	-	7,000.00
Total U.S. Department of Health and Human Services			-	4,511,907.52
<b><u>U.S. DEPARTMENT OF ENERGY</u></b>				
Passed Through:				
State of Missouri Department of Economic Development				
Weatherization Assistance for Low-Income Individuals	G-23-EE0009912-2-15	81.042	-	79,863.89
Weatherization Assistance for Low-Income Individuals	G-24-EE0009912-3-15	81.042	-	24,308.46
BIL-Weatherization Assistance for Low-Income Individuals	G-22-EE0009997-15	81.042	-	105,576.76
		TOTAL 81.042	-	209,749.11
Total U.S. Department of Energy			-	209,749.11

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY**

Kirksville, Missouri

Schedule of Expenditures of Federal Awards

For the Year Ended September 30, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Identifying Number	CFDA #	Provided to Subrecipients	Federal Expenditures
<b><u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u></b>				
Passed-through:				
Missouri Housing Development Commission				
CHDO Forgivable Loan Program - Outstanding Loan Balances	Various	14.239	\$ -	\$ 2,878,559.68
Home Investment Partnership Programs	20-106-CRF	14.239	-	10,457.21
		Total 14.239	-	2,889,016.89
			-	2,889,016.89
Total U.S. Department of Housing and Urban Development			-	2,889,016.89
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>				
Passed Through:				
State of Missouri Department of Health and Human Services				
Child and Adult Care Food Program	ERS46110069	10.558	-	160,618.80
Sponsoring Organizations of Family Child Care Homes	ERS46111735	10.558	-	356,295.05
		TOTAL 10.558	-	516,913.85
			-	516,913.85
Total U.S. Department of Agriculture			-	516,913.85
			\$ -	\$ 8,127,587.37
Total Expenditures of Federal Awards			\$ -	\$ 8,127,587.37

**NOTE A -- BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Northeast Missouri Community Action Agency and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

**NOTE B -- LOANS**

The accompanying schedule of expenditures of federal awards includes the outstanding balance at 10/01/2023 of CHDO forgivable loans because the Federal Government imposes continuing compliance requirements. Balance at 09/30/2024 was \$ 2,441,500.00

**NOTE C -- INDIRECT COST RATE**

Northeast Missouri Community Action Agency did not elect to use the de minimis indirect cost rate.

**JARRED, GILMORE & PHILLIPS, PA**  
CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
Northeast Missouri  
Community Action Agency  
Kirksville, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the consolidated financial statements of Northeast Missouri Community Action Agency (a nonprofit organization), which comprise the consolidated statements of financial position as of September 30, 2024 and 2023, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated April 2, 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the consolidated financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Northeast Missouri Community Action Agency's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.



**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

Chanute, Kansas  
April 2, 2025

**JARRED, GILMORE & PHILLIPS, PA**  
CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL  
CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

**INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
Northeast Missouri  
Community Action Agency  
Kirksville, Missouri

**Report on Compliance for Each Major Federal Program**

**Opinion on Each Major Federal Program**

We have audited Northeast Missouri Community Action Agency's compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of Northeast Missouri Community Action Agency's major federal programs for the year ended September 30, 2024. Northeast Missouri Community Action Agency's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Northeast Missouri Community Action Agency complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2024.

**Basis for Opinion on Each Major Federal Program**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Northeast Missouri Community Action Agency and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Northeast Missouri Community Action Agency's compliance with the compliance requirements referred to above.

**Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Northeast Missouri Community Action Agency's federal programs.

### **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Northeast Missouri Community Action Agency's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Northeast Missouri Community Action Agency's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Northeast Missouri Community Action Agency's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Northeast Missouri Community Action Agency's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Northeast Missouri Community Action Agency's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

**Purpose of this Report**

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

Chanute, Kansas  
April 2, 2025

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY**  
Kirksville, Missouri

Schedule of Findings and Questioned Costs  
For the Year Ended September 30, 2024

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**I. SUMMARY OF AUDITOR'S RESULTS**

**Financial Statements:**

The auditor's report expresses an unmodified opinion on the consolidated financial statements of Northeast Missouri Community Action Agency.

**Internal Control over Financial Reporting:**

Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____	No
Significant deficiencies identified?	_____	Yes	_____ <u>X</u> _____	None Reported
Noncompliance or other matters required to be reported under <i>Government Auditing Standards</i> ?	_____	Yes	_____ <u>X</u> _____	No

**Federal Awards:**

Internal control over major programs:				
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____	No
Significant deficiencies identified?	_____	Yes	_____ <u>X</u> _____	None Reported

The auditor's report on compliance for the major federal award programs for Northeast Missouri Community Action Agency expresses an unmodified opinion.

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	_____	Yes	_____ <u>X</u> _____	No
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Identification of major programs:

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

HOME Investment Partnership Program	CFDA 14.239
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**U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES**

Head Start Cluster	CFDA 93.600
Community Service Block Grant	CFDA 93.569

The threshold for distinguishing Types A and B programs was \$750,000.00.

Auditee qualified as a low risk auditee?	_____ <u>X</u> _____	Yes	_____	No
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**II. FINANCIAL STATEMENT FINDINGS**

None

**III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

None

**NORTHEAST MISSOURI COMMUNITY ACTION AGENCY**  
Kirksville, Missouri

Summary Schedule of Prior Audit Findings  
For the Year Ended September 30, 2024

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None